

Table 4 Summary of cash flow

R thousand		2022/23									
		Revised estimate	April	May	June	July	August	September	October	November	Year to date
Exchequer revenue	1)	1 694 492 122	92 847 271	106 851 114	233 315 663	86 471 073	138 642 535	135 628 201	105 754 758	108 956 894	1 008 687 509
Departmental requisitions	2)	2 018 227 823	170 893 097	129 493 771	155 898 871	223 190 869	175 720 414	140 689 138	152 454 496	129 796 015	1 278 138 671
Voted amounts	3)	1 057 028 607	117 946 848	77 960 510	77 921 602	128 600 239	81 852 199	67 603 377	98 377 109	76 517 006	776 778 890
Direct charges against the NRF		992 858 498	52 846 249	51 533 261	77 977 209	94 989 630	93 868 215	73 067 761	54 077 387	53 279 089	551 599 781
Debt-service costs		301 892 272	3 721 160	2 275 265	29 876 288	46 420 658	40 543 167	24 566 108	6 837 202	4 022 120	157 651 562
Provincial equitable share		560 756 789	46 729 733	46 729 733	46 729 733	46 729 733	46 729 733	46 729 733	46 729 733	46 729 733	313 837 864
General fuel levy sharing with metropolitan municipalities		15 334 823	-	-	-	-	5 111 607	-	-	-	5 111 607
Sales levy and SETAs		20 615 315	2 180 969	2 172 623	1 043 474	1 003 025	1 151 215	1 061 681	1 168 688	2 163 502	12 655 977
Other costs		4 141 239	314 387	355 639	327 774	356 634	332 453	340 039	341 844	333 654	2 702 464
Payments in terms of Section 70 of the PFMA		-	-	-	-	-	-	-	-	-	-
Dienei (Public Enterprises)		-	-	-	-	-	-	-	-	-	-
MTSP's Adjustment		44 706 036	-	-	-	-	-	-	-	-	-
Provisional allocations not assigned to votes		14 752 085	-	-	-	-	-	-	-	-	-
Infrastructure Fund not assigned to votes		-	-	-	-	-	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-	-	-	-	-
National government projected underspending		(3 917 343)	-	-	-	-	-	-	-	-	-
Local government repayment to the National Revenue Fund		(2 000 000)	-	-	-	-	-	-	-	-	-
Main budget balance		(323 735 701)	(78 045 826)	(22 642 657)	77 416 792	(136 719 796)	(37 077 879)	(4 862 937)	(46 699 738)	(20 839 121)	(269 471 162)
Total financing		323 735 701	78 045 826	22 642 657	(77 416 792)	136 719 796	37 077 879	4 862 937	46 699 738	20 839 121	269 471 162
Domestic short-term loans (net)		(3 400 000)	1 030 450	(592 737)	3 367 677	2 072 474	(3 444 064)	(6 180 235)	(7 686 538)	(9 814 498)	(21 247 471)
Domestic long-term loans (net)		227 774 514	20 015 955	25 455 403	23 742 808	45 716 848	29 377 866	33 075 335	28 660 775	30 014 600	236 059 140
Loans issued for financing (net)		227 688 000	19 978 246	25 370 100	23 778 856	45 716 848	29 232 670	33 220 551	28 626 582	30 069 793	235 972 626
Loans issued (gross)		344 012 000	23 849 866	30 102 790	29 395 127	52 376 510	35 558 950	38 933 593	34 472 211	36 098 316	280 787 363
Discount		(44 612 000)	(3 357 671)	(4 348 042)	(5 199 615)	(6 163 152)	(5 523 545)	(5 238 994)	(5 173 710)	(5 207 637)	(40 212 366)
Scheduled redemptions		(71 712 000)	(513 949)	(384 648)	(416 655)	(496 518)	(602 735)	(471 068)	(682 919)	(620 885)	(4 622 371)
Loans issued for switches (net)		86 514	37 259	39 042	10 213	-	-	-	-	-	86 514
Loans issued (gross)		8 874 774	3 409 508	4 054 364	1 410 972	-	-	-	-	-	8 874 774
Discount		(1 093 260)	(337 249)	(626 312)	(150 699)	-	-	-	-	-	(1 093 260)
Loans switched (net of book profit)		(7 695 000)	(3 035 000)	(3 410 000)	(1 250 000)	-	-	-	-	-	(7 695 000)
Loans issued for repo's (net)		-	-	46 261	(46 261)	-	145 196	(145 196)	55 193	(55 193)	-
Repo out		8 349 673	827 198	3 114 442	860 933	95 339	2 945 441	513 226	532 749	532 749	9 395 648
Repo in		(8 349 673)	(827 198)	(3 068 181)	(907 194)	(95 339)	(2 800 245)	(651 516)	(458 033)	(587 942)	(9 395 648)
Foreign long-term loans (net)		58 059 400	46 626 420	(15 761 600)	-	-	-	6 790 681	-	-	37 655 501
Loans issued for financing (net)		58 059 400	46 626 420	(15 761 600)	-	-	-	6 790 681	-	-	37 655 501
Loans issued (gross)		73 621 000	46 626 420	-	-	-	-	6 790 681	-	-	53 417 101
Scheduled redemptions		-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		(7 115 000)	-	(7 115 000)	-	-	-	-	-	-	(7 115 000)
Revaluation		(8 646 600)	-	(8 646 600)	-	-	-	-	-	-	(8 646 600)
Other movements	4)	41 301 787	10 373 451	13 541 591	(104 527 277)	88 930 474	11 144 077	(28 822 844)	25 725 501	639 019	17 003 902
Surrenders/Late requests		(776 052)	1 585 476	1 883 599	(26 866)	35 934	2 754 955	4 605 696	378 105	1 361 987	12 579 126
Outstanding transfers from the Exchequer to PMG Accounts		-	32 499 594	1 883 425	3 573 832	53 727 650	(54 202 159)	(3 465 698)	8 772 236	(3 753 879)	38 637 291
Cash flow adjustment		-	-	-	-	-	-	-	-	-	-
Changes in cash balances		42 077 879	(23 712 019)	9 974 227	(108 076 143)	35 166 890	62 591 281	(29 962 642)	16 575 160	3 030 911	(34 412 335)
Change in cash balances	4)	42 077 879	(23 712 019)	9 974 227	(108 076 143)	35 166 890	62 591 281	(29 962 642)	16 575 160	3 030 911	(34 412 335)
Opening balance		273 984 879	273 984 879	297 696 898	287 722 671	395 798 814	360 631 924	298 040 643	328 003 285	311 428 125	273 984 879
SARB accounts		145 289 346	145 289 346	189 253 723	172 981 345	170 907 699	169 053 708	168 176 276	169 665 345	166 304 630	145 289 346
Commercial Banks - Tax and Loan accounts		128 695 533	128 695 533	108 403 175	114 741 326	224 891 115	191 548 216	129 864 367	158 337 940	145 123 495	128 695 533
Closing balance		231 907 000	297 696 898	287 722 671	395 798 814	360 631 924	298 040 643	328 003 285	311 428 125	308 397 214	231 907 000
SARB accounts		124 462 000	169 253 723	172 981 345	170 907 699	169 053 708	165 176 276	169 665 345	166 304 630	164 446 646	124 462 000
Commercial Banks - Tax and Loan accounts		107 445 000	108 403 175	114 741 326	224 891 115	191 548 216	129 864 367	158 337 940	145 123 495	143 950 568	107 445 000

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

5) Audited outcome except Debt-service costs and National Treasury.

6) Awaiting State President signature.